



Royal Canadian Legion
Branch 632 (Orleans)
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GENERAL MEETING

January 20th, 2015

PRESENT: Comrades Ken Green, Ray Plourde, Steve Sauve, Marta Nuijten, Myles Gallant, Susan Ierfino, Bob Butt, Jeanine Mader, Vern Veinot, Len Marks, Paul Larocque, David Ballman, Manon Pilote, Frank Stacey, Garth Mader, Betty Ringrose, Barbara Johns, Bob MacDonald, Bud Dion, Wendy Fortier

ABSENT:

EXCUSED: Comrades Marty Keates, Jim Ferguson, Jacques Levesque, Jim Grant, Jean Beck, and Manager Tom Peel

GENERAL MEMBERSHIP ATTENDANCE: Please see sheets at end of document

1. **OPENING CEREMONIES AS PER LEGION RITUAL:**

The President, Ken Green, opened the meeting at 7:38pm with the Opening Ritual and the remembrance of our fallen Comrades.

DEVIATION:

Not required

2. **ROLL CALL:**

The Secretary called the roll: 15 of 19 Branch Officers and elected Standing Committee Members and Appointed voting members were present and 32 general members present. This constituted a quorum.

4. MINUTES OF THE PREVIOUS GENERAL MEETING:

The minutes of the previous General Meeting held on September 16, 2014 were sent out electronically to the members of the Executive committee and a copy placed in the General Meeting Minutes binder upstairs. There were neither corrections nor amendments to the minutes submitted.

Moved by Comrade Marta Nuijten and seconded by Comrade Jeanine Mader that the minutes be accepted as presented. **CARRIED**

5. BUSINESS ARISING FROM MEETINGS:

None

6. GUEST SPEAKER:

None

7. PRESIDENT'S REPORT: (Comrade Ken Green)

Comrade Ken informed the membership that Tom Peel (our Manager) is recovering and will not be back until mid. Feb. In the meantime Marie McNulty and Comrade Ken are working on the day-to-day running of the Legion.

There are two seminars coming up later this month...Treasurers' Workshop on Jan. 24 and Public Relations seminar on Jan. 31

Moved by Comrade Ken Green and seconded by Comrade Frank Stacey that the President's report be accepted as presented. **CARRIED**

8. TREASURER/FINANCIAL OFFICER REPORTS:

a. Breakout Tickets report (Comrade Jim Grant)

Nothing to report at this time.

b. Financial Statements: (Comrade Myles Gallant)

Please see financial statements at end of minutes.

Presently working on accounting errors and amending these to bring the finances back to proper levels

Moved by Comrade Myles Gallant and seconded by Comrade Bud Dion that the financial

statements be accepted as presented subject to audit.

CARRIED

9. CORRESPONDENCE: (Comrade Marta Nuijten)

108 emails have been received that cover various events and information being passed on by Zone and other Legion Branches. Please see all correspondence documents in the Correspondence Binder in the upstairs lounge on the cabinet under the television.

Moved by Comrade Marta Nuijten and seconded by Comrade Jeanine Mader that the Correspondence Report be accepted as presented.

CARRIED

10. CHAIRPERSON REPORTS UNDER THE PRESIDENT:

a. Memorial Walk (Comrade Frank Stacey)

Stones are still available.

We are looking at a dedication service in May (deadline for this dedication is Jan. 31/15)

b. Service Officer (Comrades Frank Stacey & Doc Hopper)

I met with one veteran suffering from PTSD before Christmas and was able to help the family.

I have a membership application for Charles Spry. He is a resident of the Perley and his son lives in Convent Glen,

I received a phone call today and I have to set an appointment with the veteran this week.

A veteran in Orleans Villa needs help with his claim with Veterans Affairs but the Villa is in lock down so I will visit as soon as possible

Had a call from Neepawa MB requesting assistance

c. Ladies Auxiliary (Comrade Wendy Fortier)

The Ladies Auxiliary wish all members a happy and prosperous New Year and we look forward to working other enjoying the wonderful relationship we have always had.

At present we have a total of 29 members including our 6 life members.

Last year we initiated 4 new members however some other members moved on to other

things.

So far this year we have done very well financially and we look forward to presenting the Branch with our donation at the Honours and Awards ceremony in May. If there are any articles which you would like us to purchase please let us know as we are always very happy to support the Branch this way as well.

We had a very successful Bake Sale in December and we are holding a Valentine's Bake Sale on February 14th. Our Christmas basket was another very successful effort. We thank the members for their support for these initiatives. For the coming year, we have set up a small committee to look at new ways to raise funds.

We made our usual donations to local charities – the Gloucester and Cumberland Food Banks, Madonna Long Term Care Facility and Miriam Centre. As always the bulk of our funds will go to the Branch.

Our Zone Convention will be held in April at the Stittsville Branch. We have copies of the new Bylaws at last.

We will be holding a bake sale for Valentine's Day – February 14th at the Breakfast Saturday.

d. Branch Manager (Tom Peel)

Nothing to report at this time.

e. Housing (Comrade Garth Mader)

Not getting any calls for repairs – please let the bar staff know if there is anything you have seen that needs repair/replacement.

We are instituting a repair/replacement log book for your input at the bar (lights etc)

We have moved window blinds around to replace the broken blinds by the pool tables cutting down the sun glare.

f. Kitchen (Comrade Ken Green)

I talked to Peter and he has a new financial advisor and as a result Peter has been paying us \$300/month plus \$500 cash over Christmas.

Thanks to the various Legion members who pitched in to help Peter this past Saturday.

g. Poppy Chair (Comrade Susan Ierfino)

As you are aware we had tremendous support from the public during our 2014 Campaign and in spite of the fact that we only had an eleven day campaign, we surpassed last year's campaign which was 16 days so for that I commend you. Regarding the amount we raised, I think that it's important that you realize that this number includes all donations plus the sale of wreaths which we don't make that much money on.

This year, I was inundated with requests for poppy boxes and actually had to turn people away. We just have to realize that we can't be everywhere.

On that note, I would like to thank all of you for helping to make this campaign as successful as it was. It was you who made this happen. I would be remiss though if I didn't thank all of those who ran the different locations and routes as well as those who attended to the needs of the schools. So thank you for attending to your duties as diligently as you did.

The Poppy Trust Fund Committee met a couple of weeks ago to develop the budget to disperse the funds and I will be presenting this to you under new business. I will also give you a breakdown of the spending from last year.

Even though we just finished our campaign I would like to make a few comments regarding the 2015 Campaign which will be here sooner than we think. There are several routes including school routes and locations that will be in need of new representatives as I have heard from several that they feel they are just not able to do it again for another year. So we need some new bodies to step up to the plate to get this job done. I also am looking for a person who would like to act in the role of poppy chair and it would be great if this person would come forward now so they can work with the team right now.

h. Breakfast Club (Comrade Ken Green)

I am pleased to say that everything is going well with the Breakfast club.

There was some discussion as to whether or not the funds from the breakfast club should be placed in a trust fund like other groups...no decision was reached

i. Poppy Trust Fund (Comrade Barbara Johns)

An additional deposit of \$85.00 (for a wreath) was deposited in February, 2015. To date, \$112,246.78 has been received and deposited in the Poppy Trust Fund Account. As at February 10, 2015, all Poppy Invoices received and confirmed have been paid for a total of \$27,474.37. The bulk of the expenses incurred were for Poppy Supplies at \$12,083.53 and Veterans Comforts at \$7,079.08, and the repair and maintenance of the handicap elevator at \$2,414.09. The remainder of expenses incurred was for items like the Veterans' Dinner, Assistance to vets through the Service Officers and for Youth Education costs for the literary and Poster contests awards.

The Independent Financial Review of last year's Poppy Trust Account ending September 30, 2014 is now underway.

Moved by Comrade Ken Green and seconded by Comrade Ernie Robichaud that the reports of the committees under the President be accepted as presented. **CARRIED**

11. REPORTS UNDER THE PAST PRESIDENT: (Comrade Jim Ferguson)

a. Future Planning

Life memberships list was delivered to zone and province and are being worked on.

b. Election Committee

Nothing to report at this time.

Moved by Comrade Jim Ferguson and seconded by Comrade Frank Stacey that the reports of the committees under the President be accepted as presented. **CARRIED**

12. CHAIRPERSON REPORTS UNDER THE 1st VICE-PRESIDENT: (Comrade Marty Keates)

Nothing to report at this time.

a. By-laws, Regulations and Rules (Comrade Bud Dion)

Nothing to report at this time.

b. Inventory (Comrade Paul Larocque)

Completed to the end of November everything is okay.

c. Scrapbook (Comrade Betty Ringrose)

Lots of stuff on hand – please note that the organizers of the various events are requested to take the pictures

d. Hospital Visiting (Comrade Bob Butt)

Nothing to report at this time.

e. Training & Organizational Development (Comrade Bud Dion)

Nothing to report at this time.

f. **Banner (Comrade Sandy Dewar and Marta Nuijten)**

I will advise that the next Banner is March with reports due Feb. 15 with your reports going to both Sandy Dewar and Marta Nuijten.

g. **Veterans and Aging (Comrade Marty Keates)**

Nothing to report at this time.

h. **Legion Seniors (Comrade Marty Keates)**

Nothing to report at this time.

Moved by Comrade Ken Green and seconded by Comrade Jeanine Mader that the reports under the First Vice- President be accepted as presented. **CARRIED**

13. **CHAIRPERSON REPORTS UNDER THE 2nd VICE-PRESIDENT: (Comrade Ray Plourde)**

a. **Cadet Liaison (Comrade Vern Veinot)**

The Army Cadets held their Mess Dinner on the 17th of December, at the Branch. President Ken Green, his wife Rae, Comrade Betty and Comrade Vern attended. The President spoke to the Cadets on the role of being a Cadet now and in the future.

3018 held their Change of Command parade at the Walkley Road Armouries on January 20th. Captain Chris Sloan replaced Major Trevor Sexton as Commanding Officer of the 3018 Army Cadets. Captain Sloan was then promoted to Major. President Ken Green, his wife Rae and Comrade Vern attended the ceremony. This was an opportunity for me to observe the new rank insignia for Army Officers. The stripes on the sleeve of their uniform has been replaced by pips on their shoulders.

The Air Cadets will use the downstairs hall at the Branch on the 23rd and 24th of January as overnight accommodation during a sports competition with Cadets coming from out of town.

Please note we are looking for a new Cadet Liaison Officer.

b. **Membership (as read by Comrade Ray Plourde)**

Comrades Ken and Rae Green spent today learning the membership software & speaking with Provincial. A file of information has been found and actioned as needed.

At present we have 508 members in good standing and 354 lapsed members.

c. Honours & Awards (Comrades Jim Ferguson & Bob MacDonald)

Nothing to report at this time.

d. Youth Education (Comrade Jeannine Mader)

The Remembrance Day Poster and Literacy contest for 2014 was a great success. Not only did we get more entries but we also got more schools which is very exciting. Last year we had 127 entries and this year 140. Two more schools also entered the contest.

I would like to thank my judges Nancy Ballman, David Ballman, Theres Landry., Connie Budleski, Bob Butt and Garth Mader. Also Bud Dion for typing up the certificates, Lorraine Pratt for organizing the food on the day of the ceremony, Susan Ierfino for providing the funds, Betty Ringrose for taking the pictures, Marty Keates for helping distribute the monetary prizes to the winners and last but not least, all the parents and friends and relatives that came to support the students. We had about 120 -125 people show up. What a great turn out we had. We even had some teachers show up to support their students.

Three of our students won at Zone but did not go up to the next level. The mother of one student, (Fiona Amey) was in tears when her daughter received the Branch awards. Well, she was in even more tears when little Fiona received two Zone awards. A full list of all the winners with their schools will be in the next banner.

Thank you to all the Legion members and to the LA ladies that came to support the winners.

e. Bursary (Comrade Jean Beck)

Nothing to report at this time.

f. Bar Officer (Comrade Len Marks)

The next inventory will on Feb. 2nd

g. Sergeant-at-Arms (Comrade David Ballman)

2 tributes were conducted – 1 before Christmas and 1 after Christmas.

Air Force Tribute – 4 attendees along with Comrade Ken Green and David Ballma

Navy Tribute – Elgin Metcalfe was attended by the Padre, Comrades Ken Green and David Ballman and two other attendees

Moved by Comrade Ray Plourde and seconded by Comrade David Ballman that the reports under the 2nd Vice-President be accepted as presented. **CARRIED**

14. CHAIRPERSON REPORTS UNDER THE 3rd VICE-PRESIDENT: (Comrade Steve Sauve)

a. Public Relations (Comrade Myles Gallant)

I will be attending the Public Relations workshop along with Comrades Ken Green and Jean Beck

b. Entertainment (Ken Green)

Entertainment has been arranged through to the end of June 2015

c. Special Events (Comrade Manon Pilote)

Upcoming Events:

- Valentine's Dance Saturday February 14, 2015. Supper will be served at 5pm followed by a dance. Entertainment to be announced.
- St.Patrick's Day: Tuesday, March 17, 2015

d. L.A. Liason (Comrade Jim Ferguson)

Nothing to report at this time.

e. Sports (Comrade Steve Sauve)

Current/Past Events

- We had two teams qualify for District Cribbage which is being hosted by Delta on January 24:
Lorraine Pratt, Bud Dion, Marty Keates, Sue Ierfino
Lois and Bob Ruthven, Laura Young, Judy Rousson
- We had a number of Dart players qualify for District Darts being held February 7, 2015 in Manotick
Singles: Gord Hibbs Doubles: Gord Hibbs Dave O'Neill
Team: Gord Hibbs, Dave O'Neil, Rick MacMillan, Luc Neveu

Upcoming Events

Zone Sports Dates: Euchre – February 21, 2015 @ Montgomery
Shuffleboard – TBD if needed
Mixed Darts – March 28, 2015 @ Strathcona
Golf – TBD if needed

Horseshoes – TBD if needed

Moved by Comrade Steve Sauve and seconded by Comrade Lucy Goddere that the reports under the 3rd Vice- President be accepted as presented. **CARRIED**

15. GENERAL and NEW BUSINESS

1 – Moved by Comrade Steve Sauve that a sum of \$60.00 to assist in the transportation to District Cribbage. Seconded by Comrade Bud Dion **CARRIED**

2 – Moved by Comrade Susan Ierfino that the proposed Poppy Budget be accepted as present. Seconded by Comrade Bud Dion **CARRIED**

3 - Moved by Comrade Steve Sauve that a sum not exceed \$200 be approved for preparations for the Valentine's Dance. Seconded by Sandy Dewar **CARRIED**

4 - Moved by Comrade Steve Sauve that a sum not exceed \$200 be approved for preparations for the St. Patrick's Day Dinner and Dance be approved. Seconded by Bob Butt **CARRIED**

There was a presentation by Jack Andrews of the Knights of the Round Table about the RCAF Dinner on April 11th – all Legion members are invited, This is the 90th Anniversary and tickets are \$70 each which is offset for Veterans by \$25. Guest Speaker to be announced. Entertainment is Lauren Hall.

The Cumberland Resource Centre winter clothing drive for kids and adults will be on Feb. 4th and 8th.

Smoke Free Ontario has instituted new standards and we are looking for support from Provincial Command and Provincial MPP Marie France Lalonde. These changes could mean our outside patio will be closed

16. ADJOURNMENT

Moved by Comrade Bud Dion and seconded by Comrade Jeanine Mader that the meeting be adjourned. **CARRIED**

17. CLOSING CEREMONY:

The meeting was adjourned with the closing ceremony at 9:05 pm

M. Nuijten
Secretary

Ken Green
President

Voting Members:

Member		Attendance
President/Entertainment/Kitchen - Ken Green	V	X
1st Vice/Veterans & Aging/Legion Seniors - Marty Keates	V	EX
2nd Vice (Sgt.-at-arms) - Ray Plourde	V	X
3rd Vice/Sports - Steve Sauve	V	X
Treasurer/Public Relations - Myles Gallant	V	X
Secretary - Marta Nuijten	V	X
Past President/LA Liaison - Jim Ferguson	V	EX
Poppy Chair - Susan Ierfino	V	X
Hospital & Visiting - Bob Butt	V	X
Youth Education - Jeanine Mader	V	X
Bar Officer – Len Marks	V	X
Membership - Jacques Levesque	V	EX
Nevada - Jim Grant	V	X
Cadets - Vern Veniot	V	X
Inventory - Paul Larocque	V	X
Sgt.-at-arms – David Ballman	V	X
Special Events - Manon Pilote	V	X
Service Officer/ Memorial Walk - Frank Stacey	V	X
Honours & Awards - Bob MacDonald	V	X
Garth Mader – Housing	V	X
Bylaws, Regulations, and Rules/Training & Org Dev/Banner - Bud Dion	V	X

Non-Voting

Member		Attendance
Scrapbook - Betty Ringrose		X
Bursaries - Jean Beck		EX
Poppy Trust – Barb Johns		X
Ladies Auxiliary - Wendy Fortier		X
Legion Manager - Tom Peel		EX
Service Officer Doc Hopper		EX

Codes: A = Absent, E = Excused, X = Present, V = Voting

General Meeting January 20, 2015

**RCL 632
Attendance Register
General Meetings**

Date: 20 JAN 2013.

	Name (Print)	Signature
1	MARGUERITE TREMBLAY	M. Tremblay
2	MICHAEL HARRISON	MGH
3	Lee Winchester	Lee Winchester
4	HUGH MORRISON	Hugh Morrison
5	Don Tabas	Don Tabas
6	Nancy Ballman	Nancy Ballman
7	Bill Schoel	Bill Schoel
8	Raymond Beem	Ray Beem
9	Kay Miller	
10	John Anker	John Anker
11	DEWAR JAYD	
12	Mike Kelly	Mike Kelly
13	BOB BURNER	Bob Burner
14	Ross Reed	Ross Reed
15	GARY MULLEN	Gary Mullen
16	E. PATRICK	E. Patrick
17	John Palky	John Palky
18	G. Hamilton	G. Hamilton
19	Bill Glass	Bill Glass
20	LEW MARKS	Lew Marks
21	Sue MARKS	Sue Marks
22	LUCIE GORRE	Lucie Gorre
23	Stephy Weatherall	Stephy Weatherall
24	Mary McSpell	Mary McSpell
25	MacKenzie Crossden	MacKenzie Crossden
26	Hal ROBINSON	Hal Robinson
27	Bill SUNDMAN	Bill Sundman

**RCL 632
Attendance Register
General Meetings**

Date: 20 JAN 2015

	Name (Print)	Signature
28	GAYLE DOWNING	<i>Gayle Downing</i>
29	RICHARD CURRIE	<i>R Currie</i>
30	GARTH MADEN	<i>GMaden</i>
31	Jeanie Mack	<i>Jeanie Mack</i>
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RCL 632

Income Statement 01/06/2014 to 31/12/2014

REVENUE

BAR & KITCHEN REVENUE	
Beer/Liq Sales	156,536.81
Snack Sales	12,479.65
Coffee	676.30
Total Bar & Kitchen Revenue	169,692.56
RENTAL INCOME	
Hall Rentals	19,801.11
Hall Rentals - Misc	3,584.30
Total Hall Revenue	23,385.41
VENDING REVENUE	
Branch Pool Table	320.00
Branch Snooker Table	381.50
Total Vending Revenue	701.50
BRANCH EVENTS INCOME	
June Annual Golf Tournament	11,320.72
Pot of Gold	5.50
Canada Day	516.30
Other Donations	4,310.00
Other Branch Functions	-19.40
Total Branch Events Incom	16,133.12
MEMBERSHIPS	
Membership Dues	14,128.00
Net Memberships	14,128.00
OTHER REVENUE	
Interest Revenue	138.99
Banner Advertising	677.10
Banner Revenue	-181.60
Sale Legion Articles	583.00
Net Sales	583.00
ATM Revenue	1,252.50
Sports Revenue	90.00
Branch Functions	146.08
Facilities Usage Fee Income	8,295.50
Misc. Revenue	600.00
Donations	2,830.00
Pot of Gold	110.00
Super Gold	257.50
Total Other Revenue	14,799.07
TOTAL REVENUE	238,839.66

EXPENSE

BAR EXPENSES	
Beer/Liq Purchases	72,026.13
Snack Purchases	1,919.86
Cigarettes	4,683.14
Spoilage	1,047.74
Inventory Use	2,748.57
Bar & Kitchen Supplies	3,254.16
Glassware and Equipment	407.28
Bar Wages	9,949.58
Food Purchases	95.38
Kitchen/Bar Equipment Maintena...	4,929.26
Total Bar Expenses	101,061.12
UTILITIES	

RCL 632

Income Statement 01/06/2014 to 31/12/2014

Hydro	17,435.54
Gas & Heat	5,985.03
Telephone	1,820.13
Water	2,197.76
Television Network	623.97
Total Utilities	<u>28,062.43</u>
WAGES & EMPLOYEE BENEF..	
Wages	44,425.72
EI Expense	1,173.50
CPP Expense	1,574.93
WSIB Expense	351.93
Total Wages	<u>47,526.08</u>
OFFICE EXPENSES	
Office Expenses	2,109.95
Printing	573.50
Postage	13.10
Licences	634.68
Furniture & Equipment	391.99
Equipment Lease	497.91
Total Office Expenses	<u>4,221.13</u>
BUILDING EXPENSES	
Building Maintenance & Repairs	5,335.54
Cleaning Supplies	5,534.65
Waste Removal	5,024.20
Ground Maintenance	9,570.00
Security Services	389.68
Building Cleaning	19,807.20
Hall Setup	1,450.00
Insurance	5,336.75
Furn & Equip Maint	80.00
Convention Expenses	430.16
Total Building Expenses	<u>52,938.18</u>
BRANCH EVENTS EXPENSE	
Work Parties	874.69
Canada Day	484.78
Total Branch Events Expense	<u>1,359.47</u>
OTHER EXPENSES	
Bank Charges	798.36
Interest Expense	11.19
Loan Interest	9,141.91
Legion Articles	607.69
Honours & Awards	29.50
Banner Expenses	245.00
Entertainment Expenses	6,950.00
Sports Expenses	620.00
Total Other Expenses	<u>18,403.65</u>
TOTAL EXPENSE	<u>253,572.06</u>
NET INCOME	<u>-14,732.40</u>

RCL 632

Balance Sheet As at 31/12/2014

ASSET

CURRENT ASSETS

Cash On Hand	-20,426.84	
Bank Account-general	-9,057.36	
Scotia Bank General	15,846.63	
Scotia Bank Allocated	14,140.56	
Scotia Bank Savings	43,635.67	
Change Floats	1,462.00	
Cash: Total		45,600.66
Bank Account - Trust		-2,485.61
GST/HST Paid And Recoverable		8,199.08
Accounts Receivable		36.00
Inventory Bar		13,779.00
Op Inv Legion Articles		2,548.37
Prepaid Expenses		3,187.39
TOTAL CURRENT ASSETS		70,864.89

Fixed Assets

Land		75,075.00
Building	1,744,180.48	
Acc Depreciation on Building	-1,011,636.87	
Net Building		732,543.61
Adjacent Lot		107,001.50
Bar & Kitchen Equipment	16,253.67	
Acc Dep Bar & Kitchen Equi	-4,540.60	
Net Bar & Kitchen Equipmen		11,713.07
Furniture & Fixtures	14,268.20	
Acc Dep - Furn. & Fixtures	-9,386.67	
Net Furniture & Fixtures		4,881.53
Computer Equipment	3,207.84	
Acc.Dep-Computer Equipment	-703.36	
Net Computer Equipment		2,504.48
Total Fixed Assets		933,719.19

TOTAL ASSET

1,004,584.08

LIABILITY

CURRENT LIABILITIES

Presidents Draw		900.89
Memorial Walk		402.93
Payable To Nevada Fund		2,428.50
Pot of Gold Payable		355.85
Banner Payable		528.00
Bridge Payable		1,617.00
Club 200 Payable		5,942.00
Cribbage Payable		3,350.00
Mens Darts Payable		2,786.00
Mix Darts Payable		4,625.00
Pool Payable		152.00
Super Gold Payable		460.15
Rememberance Dinner		1,218.31
New years EVE		1,162.00
RCAF Dinner		1,448.62
GST/HST Payable		7,579.02
Accounts Payable		-3,933.14
Command -Capital Tax Payable		4,757.17
Unearned Hall Rentals		3,285.74
Vacation Payable - Payroll		5,278.51
Vacation Payable - adjusted		-3,650.01
EI Payable	851.44	
CPP Payable	1,294.00	
Income Tax Payable	1,263.35	

RCL 632

Balance Sheet As at 31/12/2014

Receiver General Payable	3,428.79
WSIB Payable	394.15
Accrued Expenses	4,000.00
FST Payable: Regular	97.76
TOTAL CURRENT LIABILITIES	<u>48,615.04</u>
LONG TERM LIABILITIES	
Loan Payable	323,100.08
Total Long Term Liabilities	<u>323,100.08</u>
Deferred Contributions	
Deferred contribution capital asset	72,000.00
Total Deferred Contributions	<u>72,000.00</u>
TOTAL LIABILITY	<u>443,715.12</u>
EQUITY	
EARNINGS	
Retained Earnings	575,601.23
Current Earnings	-14,732.40
TOTAL EARNINGS	<u>560,868.83</u>
TOTAL EQUITY	<u>560,868.83</u>
LIABILITIES AND EQUITY	<u>1,004,583.95</u>

